INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

John F. Mizner, Esq., Chairman George D. Bedwick, Vice Chairman W. Russell Faber Lawrence J. Tabas, Esq. Dennis A. Watson, Esq. Public Meeting Held April 10, 2014

Regulation No. 11-252 (#3030) Insurance Department Rules and Procedural Requirements for Insurance Holding Company Systems

On September 30, 2013, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Insurance Department (Department). This rulemaking amends 31 Pa. Code Chapter 25. The proposed regulation was published in the October 12, 2013 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on March 6, 2014.

This regulation updates Chapter 25 to implement changes made by Act 136 of 2012 and the National Association of Insurance Commissioners' Model Rule #450.

We have determined this regulation is consistent with the statutory authority of the Department (40 P.S. § 991.1408 and 71 P.S. § 186) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.

John izher, Esq., Chairman ALL NO.